

## CARTA CAPITAL CALL LINES OF CREDIT

# The capital call loan application process

Carta is simplifying the capital call loan process. Instead of weeks of negotiation, all firms get our best offer—including our best price and fair legal terms. Carta has partnered with Coastal Community Bank, Member FDIC, to offer these loans.

### Step 1

#### See if you're eligible

Start the process online by answering a few simple questions. We currently offer capital call lines to:

- ✓ US-domiciled venture capital or private equity firms, and fund of funds. If you're another entity structure or domiciled outside of the US, please join our waitlist and we'll reach out when we can support you.
- ✓ Funds with at least 3 limited partners who have committed capital—we're trying to limit single source concentration.
- ✓ Funds with at least \$6.5M under administration. Our capital call line facility sizes range from \$1M to \$30M and up to 15% of committed capital.

### Step 2

#### Apply and share documents

If you're eligible, we'll ask you for more information so we can underwrite the loan. We'll need documents, including:

- ✓ Certificate(s) of Limited Partnership and/or Formation
- ✓ Limited Partnership Agreement and any amendments
- ✓ W-9 Form
- ✓ Fund Structure Chart
- ✓ Fund Performance Information
- ✓ Schedule of Investments
- ✓ Schedule of LP Commitments
- ✓ Capital Call Payment History of each LP
- ✓ Subscription Agreements
- ✓ LP Side letters (if any)
- ✓ Beneficial Ownership Certification
- ✓ Financial Statements
- ✓ Three (3) months' bank statements
- ✓ Firm Overview & Investment Thesis
- ✓ Investor reports or updates that have been delivered to your LPs
- ✓ Deposit Account Control Agreement ("DACA")

Once we receive a completed loan application and all required documents, we will respond with a credit decision in as little as one business day.

### Step 3 Review and sign

If you are approved for a capital call loan:

- ✓ We'll send your final documents via DocuSign
- ✓ Review with your legal counsel and confirm you're comfortable with the terms
- ✓ Execute the Loan and Security Agreement, Partnership Borrowing Certificate, GP Resolutions Certificate and Agency Agreement

### Step 4 Get your loan

Login to Carta.com to request an advance. Funds can be wired same-day.<sup>1</sup>

For Carta fund administration customers, your fund admin can seamlessly manage wires, fund transfers, and other needs.

<sup>1</sup> Subject to cut off time for wires as instructed by Coastal Community Bank.

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